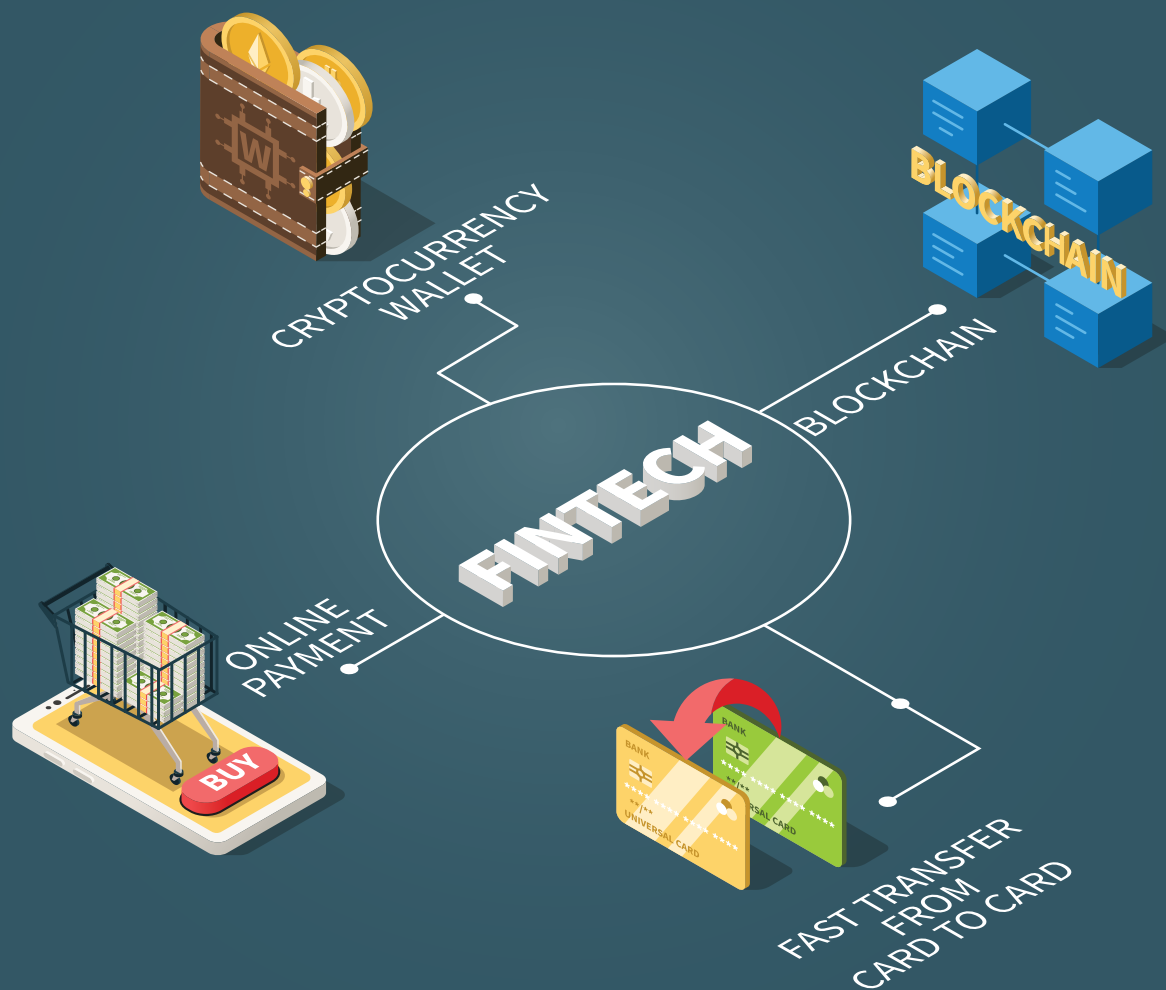


2022 in Retrospective: 12 Key Financial Insights



2022 in Retrospective: 12 Key Financial Insights

01

Central Bank Digital Currencies (CBDC)

- In 2022, CBDC was the major financial breakthrough worldwide. About 90% of the world's largest economy considered to issuing fiat money. E.g. e-CNY, DCash, e-Naira, Bahama Sand Dollar, etc.

02

Cryptocurrencies and Stablecoins

- Cryptocurrencies and stablecoins were in the spotlight due to their rapid growth, increasing global use cases and potential financial risks. The crypto-asset market capitalization increased to € 150 bn in Q2 of 2022.

03

Card, Wallet and Instant Payment

- Digital payments catch up with giant card companies. While Visa leads the world's payment, Alipay, Paypal, Amazon recorded significant growth. Many Fintechs and banks are revolutionizing to instant payment.

04

Open Banking

- The OB model allows Fintechs to partner with financial institutions and then access consumers' data via APIs. Consumers benefit from access to wider products and services, real-time access to all accounts in one place.

05 Buy Now Pay Later (BNPL)

- BNPL is a consumer credit and an increasingly popular fintech-enabled payment option that provides financial support for users to purchase products that they cannot pay for it instantly. The global BNPL market stood at \$90.69 billion in 2020. The market is expected to hit \$3.98 trillion by 2030 (AMR, 2022)

06 Fintech Startup

- In 2022, interest in fintech has increased in all regions over the past five years. Fintechs were involved in business models such as mobile and digital payment, investment, alternative lending, remittances, gaming, crypto-assets, etc.

07 Fintech Funding

- By 2022, it is predicted that the global fintech market will be worth \$309 billion. This is up from \$203 billion in 2016. Fintech funding is holding on better than the broader venture capital ecosystem.

08 Inflation & Interest Rate

- Statista estimated the global inflation in 2022 to reach 7.4%. This is the highest annual increase in inflation since 1996. Interest rate hikes affected many investors and crushed some economies.

09 Debt Crisis

- Public debt reached record levels with global debt remained nearly 19% of GDP. 60% of countries were assessed at high risk of debt distress (World Bank, 2022).

10 ISO 20022

- A single standardization approach (methodology, process, repository) to be used by all financial standards initiatives. 80.5% of participating central banks expect to implement ISO 20022 messaging format for real-time gross settlements (RTGS).

11 Regulation & Guidance

- In 2022, central banks and monetary committees issued several guidelines and regulations to stabilize and maintain sanity in the finance market. Key areas that saw increased regulations and guidelines were interest rate, energy price, sanctions on Russian oil, crypto-assets use, regulatory sandbox, open data, digital payment, etc.

12 Twitter & Chelsea FC Takeover

- Elon Musk completed his \$44bn (£38.1bn) takeover of Twitter. Also, Todd Boehly completes Chelsea takeover in a deal worth up to £4.25bn.